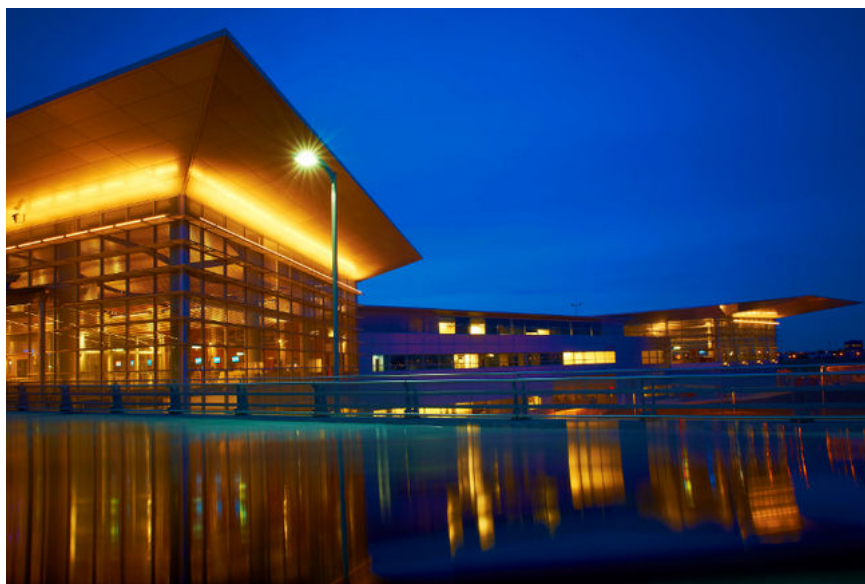


Airports authority flying high

BY KEVIN ENGSTROM ,WINNIPEG SUN

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The Winnipeg Airports Authority reported more than \$10 million in earnings for the second quarter of the fiscal year. (WINNIPEG SUN FILES)

The good news keeps on coming in for the Winnipeg Airports Authority.

Weeks after its new air terminal was named by the Travel Channel as being one of the world’s most iconic airports, WAA officials announced \$10.8 million in earnings for the second quarter of the fiscal year.

That’s consistent with second-quarter results from 2011. Revenue for the quarter was \$20.9 million while cash made from operations was at \$7.9 million.

During the three-month period, the WAA announced a new 7-Eleven, Petro Canada and Harvey’s Restaurant would be joining the airport campus. The non-share capital corporation also struck a deal with the town of Churchill to establish Churchill Transportation, which aims to develop marketing and development opportunities in the northern town.

“Diversifying revenue streams and growing the airport campus have been two of our main objectives, and we are pleased to see the positive results,” said Barry Rempel, the WAA’s president and CEO.

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