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Demand for commercial real estate in city strong: report

By: **Staff Writer**Posted: **11:15 AM** | **Comments: 0g**

There's a strong demand for commercial real estate in Winnipeg, especially for larger retail and industrial complexes and multi-unit residential properties, according to a new report from Re/Max.

In its latest Commercial Investor Report released today, the real estate firm said low interest rates and equity gains for existing properties are fuelling the demand for commercial properties, with demand far outpacing supply in almost all segments.

"Multi-unit residential and large, quality retail properties — such as strip malls with an established anchor tenant — are most coveted," it said, "along with multi-tenant industrial properties in the \$7 million to \$10-million range."

It said the office market is the only segment of the industry that's seeing a softening in demand, which is putting downward pressure on rental rates.

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