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Artis REIT announces four more deals

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Artis Real Estate Investment Trust continues to build on its busiest year on record after announcing four more deals to purchase commercial properties in Eastern and Western Canada.

The Winnipeg-based REIT said today the new deals include two acquisitions and two unconditional agreements to purchase.

The acquisitions are worth a total of \$44.9 million, and include a portfolio of five industrial buildings in the Greater Toronto area, with a total of 296,795 square feet of leasable space; and a 74,156-square-foot retail development in Saskatoon.

The two purchase agreements, which have a total value of \$47.3 million, involve a 83,329-square-foot retail centre in Spruce Grove, Alta., and a 71,654-square-foot industrial property in Acheson, Alta.

Artis said it now has 220 properties, with a total of 23.4 million square feet of leasable space, in its portfolio.

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